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06/07/16  
Cash Basis

**Arrowwood Improvement Association Inc**  
**Balance Sheet**  
**As of May 31, 2016**

	<u>May 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Peoples National - Operating	24,529.14
<b>Total Checking/Savings</b>	<u>24,529.14</u>
Accounts Receivable	
Dues Receivable	-100.00
<b>Total Accounts Receivable</b>	<u>-100.00</u>
<b>Other Current Assets</b>	
Special Funds	
2010 Sign Improvement	-25.63
<b>Total Special Funds</b>	<u>-25.63</u>
<b>Total Other Current Assets</b>	<u>-25.63</u>
<b>Total Current Assets</b>	24,403.51
<b>Fixed Assets</b>	
Signs - Replacements	12,150.00
Accum Depreciation	-9,548.00
<b>Total Fixed Assets</b>	<u>2,602.00</u>
<b>TOTAL ASSETS</b>	<b><u>27,005.51</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	13,704.58
Retained Earnings	6,247.41
Net Income	7,053.52
<b>Total Equity</b>	<u>27,005.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>27,005.51</u></b>