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Cash Basis

Arrowwood Improvement Association Inc
Balance Sheet
As of December 31, 2014

| | <u>Dec 31, 14</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Peoples National - Operating | 19,623.33 |
| Total Checking/Savings | <u>19,623.33</u> |
| Other Current Assets | |
| Special Funds | |
| 2010 Sign Improvement | -25.63 |
| Total Special Funds | <u>-25.63</u> |
| Total Other Current Assets | <u>-25.63</u> |
| Total Current Assets | 19,597.70 |
| Fixed Assets | |
| Signs - Replacements | 13,300.00 |
| Accum Depreciation | -1,150.00 |
| Total Fixed Assets | <u>12,150.00</u> |
| TOTAL ASSETS | <u>31,747.70</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 13,704.58 |
| Retained Earnings | 15,562.57 |
| Net Income | 2,480.55 |
| Total Equity | <u>31,747.70</u> |
| TOTAL LIABILITIES & EQUITY | <u>31,747.70</u> |