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06/10/14  
Cash Basis

**Arrowwood Improvement Association Inc**  
**Balance Sheet**  
As of May 31, 2014

	<u>May 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Peoples National - Operating	18,935.00
<b>Total Checking/Savings</b>	<u>18,935.00</u>
<b>Accounts Receivable</b>	
Dues Receivable	-150.00
<b>Total Accounts Receivable</b>	<u>-150.00</u>
<b>Other Current Assets</b>	
<b>Special Funds</b>	
2010 Sign Improvement	-25.63
<b>Total Special Funds</b>	<u>-25.63</u>
<b>Total Other Current Assets</b>	<u>-25.63</u>
<b>Total Current Assets</b>	18,759.37
<b>Fixed Assets</b>	
<b>Signs - Replacements</b>	13,300.00
<b>Accum Depreciation</b>	-1,150.00
<b>Total Fixed Assets</b>	<u>12,150.00</u>
<b>TOTAL ASSETS</b>	<b><u>30,909.37</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	13,704.58
Retained Earnings	37,063.43
Net Income	-19,858.64
<b>Total Equity</b>	<u>30,909.37</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>30,909.37</u></b>